

ALGOMA STEEL INC. ENVIRONMENTAL EXPENDITURES

CURRENT COMMITMENTS

#7 Blast Furnace Baghouse (\$28 Million – 2008)

Blast Furnace Recirculation Water Treatment (\$3.5 Million – 2008)

#6 Blast Furnace Baghouse (\$22 Million - 2009)

#2 BOSP LMF/Post Tap Baghouse (\$15 Million - 2009)

#2 BOSP HMT Baghouse Upgrade (\$2 Million - 2009)

Coal Pile Dust Management (\$1Million annually)

Road Dust Management (\$2 Million annually)

Noise Abatement Plan (\$6-8 Million by 2013)

PCB Transformer Replacement (\$6-8 Million by 2014)

Site Greening Program (\$0.5 Million annually)

Four Portable Baghouse Rentals (\$80,000 monthly)

Lime Plant Baghouse Upgrade (\$150,000 – 2008)

