



Community Investment Fund Fact Sheet

The Essar Steel Algoma Community Investment Fund is a trust fund established for the purpose of administering financial contributions to charitable and non-profit causes within the City of Sault Ste. Marie and surrounding area. The \$6 million fund will address community needs in the following areas of focus:

1. Healthcare
2. Education
3. Sports & Recreation
4. Social Services
5. Arts, Culture and Environment

The Community Investment Fund has a five year term, expiring December 31, 2009. The Fund will administer both cash donations and in-kind contributions of product or service.

Requests must meet the following selection criteria:

1. Provide sustainable benefit to Algoma, its employees and the citizens of Sault Ste. Marie, adding measurable value to community life.
2. Applicant must be a charitable or non-profit entity that is both non-sectarian and non-discriminatory.
3. Under this program Essar Steel Algoma will not provide loans or support ongoing operating costs.
4. There must be a demonstrated need.
5. The applicant must successfully solicit other community partners and funding sources.
6. There must be demonstrated community support for the program/initiative.
7. All requests must be received in writing. Applicants may be required to provide a more comprehensive presentation to members of the executive committee.

Interested applicants are invited to submit their proposals to the attention of:

Vice President Human Resources
105 West Street, Sault Ste. Marie, ON P6A 7B4
Fax: 705.945.2203

The employee Donations Committee will continue to administer requests for donations less than \$5000. Written submissions should be sent to the committee c/o the Manager of Corporate Communications. The committee meets on a quarterly basis so be sure to allow sufficient lead time for your request to be properly considered.

Algoma has a direct interest in advancing and preserving the quality of life in the community. The Community Investment Fund enables the Company to contribute where warranted, ensuring a valuable return on every dollar invested, with the end goal of furthering the economic vitality and resource base

of the community in which we live, work and raise our families.